

Notice to Participating Organizations

TSX group



May 3, 2002

2002-121

STANDARD & POOR'S – INDEX CHANGE

Standard & Poor's will make the following changes in the S&P/TSX Venture Composite Index:

- Effective after the close on Wednesday, May 1, 2002, Touchstone Resources Ltd. (TSX: TCH.U) will be removed from the S&P/TSX Venture Composite Index. On that date, the company changed the currency in which it trades to US dollars. Under S&P/TSX Venture Composite Index methodology, only Canadian-dollar denominated securities are eligible for inclusion in the index.
- Effective after the close on Thursday, May 2, 2002, Ramarro Resources Inc. (TSX:RMA) will be delisted from the TSX Venture Exchange. All the shares of the company have been acquired by EOG Resources Canada Company.
- On Friday, April 12, 2002, the shareholders of Major General Resources Ltd. (TSX:MGJ) passed a special resolution to approve a plan of arrangement to restructure the company. The company will change its name to Commander Resources Ltd. (TSX:CMD) after the close on Friday, May 3, 2002. The shares of the company will be consolidated on a 1-for-3 basis and there will be 17,328,831 shares issued and outstanding. The new CUSIP number will be 200502 10 2. The company will be classified as a mineral exploration company.

Company additions to and deletions from an S&P equity index do not in any way reflect an opinion on the investment merits of the company.

Participating Organizations who require additional information on the above should direct their questions to S&P: Canadian Index Operations 416-507-4104.

LEONARD PETRILLO
VICE PRESIDENT
GENERAL COUNSEL & SECRETARY

Toronto Stock Exchange and TSX Venture Exchange are members of the TSX group of companies.